



**Central Bank of Kenya**

**A. RESULTS OF 91, 182 & 364 DAYS TREASURY BILLS ISSUES 2554/091, 2527/182 & 2481/364 DATED 04/12/2023**

The auction outcome is summarised in the table below.

	91 DAYS	182 DAYS	364 DAYS	TOTAL
Due Date	04/03/2024	03/06/2024	02/12/2024	
Amount Offered (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Bids Received (Kshs. M)	19,398.85	2,697.97	1,966.06	24,062.88
Performance Rate (%)	484.97	26.98	19.66	100.26
Total Amount Accepted (Kshs. M)	18,291.41	2,695.22	1,846.10	22,832.73
Of which: Competitive bids	15,530.51	2,240.10	1,373.30	19,143.91
: Non-competitive bids	2,760.91	455.11	472.80	3,688.82
Bid-to-Cover Ratio	1.06	1.00	1.06	1.05
Purpose / Application of Funds:				
Rollover / Redemptions	22,053.85	563.30	2,780.45	25,397.60
New Borrowing/Net Repayment	3,762.44	2,131.92	934.35	
Market Weighted Average Interest Rate	15.5401%	15.5534%	15.8095%	
Weighted Average Interest Rate of accepted bids	15.5293%	15.5504%	15.7266%	
Price per Kshs 100 at average interest rate	96.2726	92.8040	86.4427	

**B. COMPARATIVE AVERAGE INTEREST RATES OF ACCEPTED BIDS**

	This Auction	Last Auction	Variance
	(%)	(%)	
91 - day	15.5293	15.4426	0.0868
182-day	15.5504	15.4445	0.1060
364 - day	15.7266	15.5828	0.1438

**C. NEXT TREASURY BILLS AUCTIONS: ISSUE NOS. 2555/91, 2528/182 & 2482/364 DATED 11/12/2023**

TENOR	91 DAYS	182 DAYS	364 DAYS	TOTAL
Offer amount (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Auction Dates & Bids Closure	07/12/2023	07/12/2023	07/12/2023	
Results Announcement	08/12/2023	08/12/2023	08/12/2023	
Redemptions				39,577.45
New Borrowing/Net Repayment				15,577.45

The actual amount to be realised from the auction will be subject to National Treasury's immediate liquidity requirements for the week. Where several successful bidders quote a common rate, the Central Bank of Kenya (CBK) reserves the right to allot bids on a pro-rata basis. The Central Bank reserves the right to accept/reject bids in part or in full without giving any reason. **Individual bids must be of a minimum face value of Kshs. 50,000.00 for Non-Competitive and 2,000,000.00 for Competitive.** Only investors with active CSD accounts are eligible.

**D. TREASURY BILL AUCTION ANNOUNCEMENT**

Bids must be submitted and received by CBK electronically via DhowCSD or Treasury Mobile Direct by **2.00 p.m. on Thursday, 7th December, 2023** for 91-day, 182-day and 364-day Treasury Bills. Payments must be made by electronic transfer using RTGS. These payments must reach the Central Bank not later than **2.00 p.m on Monday, 11th December, 2023**. Please provide the following details with each payment: Transaction Reference No. and CSD/ Portfolio Account No.

**E. NON-COMPETITIVE BIDS**

Non-competitive bids are subject to a maximum of **Kshs. 20 Million** per investor account per tenor and are issued at the weighted average of accepted bids. This does not apply to State Corporations, public universities and semi-autonomous government agencies (SAGAs).

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 30 November 2023